UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

In re:

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Debtor.

IRVING H. PICARD, Trustee for the Liquidation of Bernard L. Madoff Investment Securities LLC,

Plaintiff,

v.

UBS AG, UBS (LUXEMBOURG) S.A., UBS FUND SERVICES (LUXEMBOURG) S.A., UBS THIRD PARTY MANAGEMENT COMPANY S.A., M&B CAPITAL ADVISERS SOCIEDAD DE VALORES, S.A., M&B CAPITAL ADVISERS HOLDING, S.A., M&B CAPITAL ADVISERS GESTIÓN SGIIC, S.A., JB CAPITAL MARKETS SOCIEDAD DE VALORES, S.A. (F/K/A M&B CAPITAL MARKETS SOCIEDAD DE VALORES, S.A.), FRANCISCO JAVIER BOTIN-SANZ de SAUTUOLA O'SHEA, GUILLERMO MORENES MARIATEGUI, RELIANCE INTERNATIONAL RESEARCH LLC, RELIANCE MANAGEMENT (GIBRALTAR) LIMITED, LUXEMBOURG INVESTMENT FUND AND LUXEMBOURG INVESTMENT FUND U.S. EQUITY PLUS, as represented by their Liquidators MAITRE ALAIN RUKAVINA and PAUL LAPLUME, MAITRE ALAIN RUKAVINA and PAUL LAPLUME, in their capacities as liquidators and representatives of LUXEMBOURG INVESTMENT FUND AND LUXEMBOURG INVESTMENT FUND U.S. **EQUITY PLUS, and LANDMARK** INVESTMENT FUND IRELAND.

Defendants.

Adv. Pro. No. 08-1789 (BRL)

SIPA LIQUIDATION

(Substantively Consolidated)

Adv. Pro. No. 10-05311 (SMB)

ORDER GRANTING MOTION OF KLESTADT & WINTERS, LLP TO WITHDRAW AS COUNSEL OF RECORD TO DEFENDANT RELIANCE MANAGEMENT (GIBRALTAR) LIMITED PURSUANT

TO LOCAL BANKRUPTCY RULE 2090-1(e)

Upon the application of Klestadt & Winters, LLP ("K&W") dated November 10,

2014 (the "Application"), seeking entry of an order, pursuant to Local Rule 2090-1(e),

authorizing K&W to withdraw as counsel of record to Reliance Management (Gibraltar)

Limited, a defendant in the above captioned matter; and notice having been given to the

Defendant at its last known address; it is

ORDERED, that the Application be, and it hereby is, granted; and it is

further[SMB: 12/1/14]

ORDERED, that in accordance with Local Rule 2090-1(e), K&W is authorized

and empowered to withdraw as local counsel of record, effective as of the date of this

Order.

ORDERED, that the Clerk of Courts is directed to take all actions necessary to

effectuate the relief granted pursuant to this Order; and it is further

ORDERED, that this Court shall retain jurisdiction to hear and determine all

matters arising from or related to the implementation and/or interpretation of this Order.

Dated: New York, New York

December 1st, 2014

/s/ STUART M. BERNSTEIN UNITED STATES BANKRUPTCY JUDGE

2